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Railway Accounting Under Federal Requirements (Classic Reprint)

By Frank Nay

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Railway Accounting Under Federal Requirements Railway Accounting Under Federal Requirements Railway accounting consists in the combining, assembling and classifying of the hundreds of thousands of transactions of a railway company monthly, into a condensed statement which shall exhibit to the executive officers of the railway and to others interested the assets and liabilities of the company, and the income account. In theory, the matter is quite simple, but in practice it is complicated because of the large volume of transactions and the diversified character of the transactions. On one railroad, which is probably a fair sample of the larger railroads of the country, this data must be gathered from 1, 500 foremen of section gangs and extra gangs, more than 1,000 station agents for both freight and passenger traffic, more than 1,000 conductors of freight and passenger trains, hundreds of foremen of shop gangs, bridge gangs, building gangs, telegraph line repair gangs; in fact, it will cause but a moments reflection by you men of experience to realize the vast multitude of items...



Reviews

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